

BERKLEY INTERNATIONAL LATINOAMÉRICA S.A.

Berkley International Latinoamérica is a leading provider of property, liability, surety, group life & health and workers' compensation insurance products and services in Argentina, Brazil and Uruguay.

BERKLEY INTERNATIONAL DO BRASIL SEGUROS S.A.

Berkley International do Brasil Seguros is the fourth largest provider of surety/bond insurance products and services in Brazil.



A BERKLEY
COMPANY

OUR MISSION

Our goal is to provide high quality surety/bond insurance products and services to our clients.

COMPANY DESCRIPTION

Berkley International do Brasil Seguros S.A. began operations in Brazil in 2006. It specializes in the surety business, providing products and services nationwide through its head office in São Paulo, and through its local presence in all major regions of Brazil. This proximity to local markets provides Berkley International do Brasil Seguros with a strong competitive advantage in the regional surety arena. In September 2007, we started a new branch in Rio de Janeiro, and in April 2008 another regional office was opened in Belo Horizonte, in order to expand our products distribution and to increase market penetration. We plan to launch a new Engineering and Liability line in the first half of 2009.

HOW BERKLEY INTERNATIONAL DO BRASIL SEGUROS IS DIFFERENT

Our business philosophy is oriented towards creativity, technological innovations, flexibility and agility providing our clients with solutions beyond their expectations.

Accountability We encourage our employees to take initiative in providing the highest quality care and service to our customers. We focus on the needs of our customers, agents, representatives, and suppliers.

People-Oriented Strategy Due to our flexible operating structure, we are able to personalize local business contacts and focus on quality of service and risk management. We combine the resources and skills of a large corporation with the agility and flexibility of a small company. We believe our success is due to our close contact with our customers and our full understanding of their insurance needs.

Responsible Financial Practices Rating: A- (bra) provided by Austin Ratings.

FINANCIAL HIGHLIGHTS

The following financial data is based on Berkley International do Brasil US GAAP Financial Statements for the years ended December 31, 2008 and 2007.

FINANCIAL DATA

(In Brazilian Reals)

	2008	2007
Total Assets	75,758,666	38,655,143
Total Stockholders' Equity	19,523,516	18,605,505
Direct Premiums Written	56,514,948	26,417,282
Net Income	(1,034,955)	(2,181,315)



EDUARDO LOBET
President & Chief Executive Officer
Berkley International Latinomérica

Eduardo Lobet joined W. R. Berkley Corporation in 1995. He has 28 years of experience in the insurance market, and previously managed a major Argentine property casualty company.



DISTRIBUTION

With headquarters in São Paulo and branches in Rio de Janeiro and Belo Horizonte, we are present in major markets throughout Brasil through representative offices and agents.

ABOUT W. R. BERKLEY CORPORATION

W. R. Berkley Corporation, founded in 1967, is one of the U.S.'s premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.

CONTACT INFORMATION

For additional information, please contact us at the address of our home office.

Berkley International do Brasil Seguros

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Chief Underwriting Officer

Luciana Natividade
Chief Marketing Officer

Silvia Caroline T. Vergara
Chief Operating Officer